

# PRESS INFORMATION



## No embargo

### STONE MARINE SINGAPORE INCREASE FOUNDRY CAPACITY BY OVER 50%

Faced with ever increasing demand for its high quality propellers, the management of Stone Marine Singapore has invested in two new furnaces which will increase the melting capacity of the foundry in Singapore by over 50%.

The furnaces, which are currently being installed, have a capacity of 1800 kg each, and together with the firms existing furnaces, will give a total melting capacity of approximately 9500 kg.

At present most of Stone Marine Singapore's production of high accuracy propellers falls in the 500 – 2500kg weight range and, while it is expected that this will remain the situation for the foreseeable future, the new furnaces will enable the company to manufacture propellers up to 5000kg finished weight.

Gerry Mcloughin, Managing Director of Stone Marine Singapore comments, "We find ourselves in the happy position, particularly at this stage in the world's economic cycle, of having a very healthy order book. In addition, several customers, impressed by the quality of our products, have expressed a wish that we supply propellers for their larger vessels. We shall be able to satisfy this demand with the new furnaces and the other recent changes we have made to our production facilities."

The investment in the furnaces in 2009 follows the considerable investment made by the company during 2007 and 2008 on the purchases of conventional and CNC lathes; combined, these investments ensure that Stone Marine Singapore continues to have 'state of the art' production facilities capable of manufacturing the highest quality propellers and associated propulsion equipment.

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Contact details to obtain further information on sheet 2.

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